

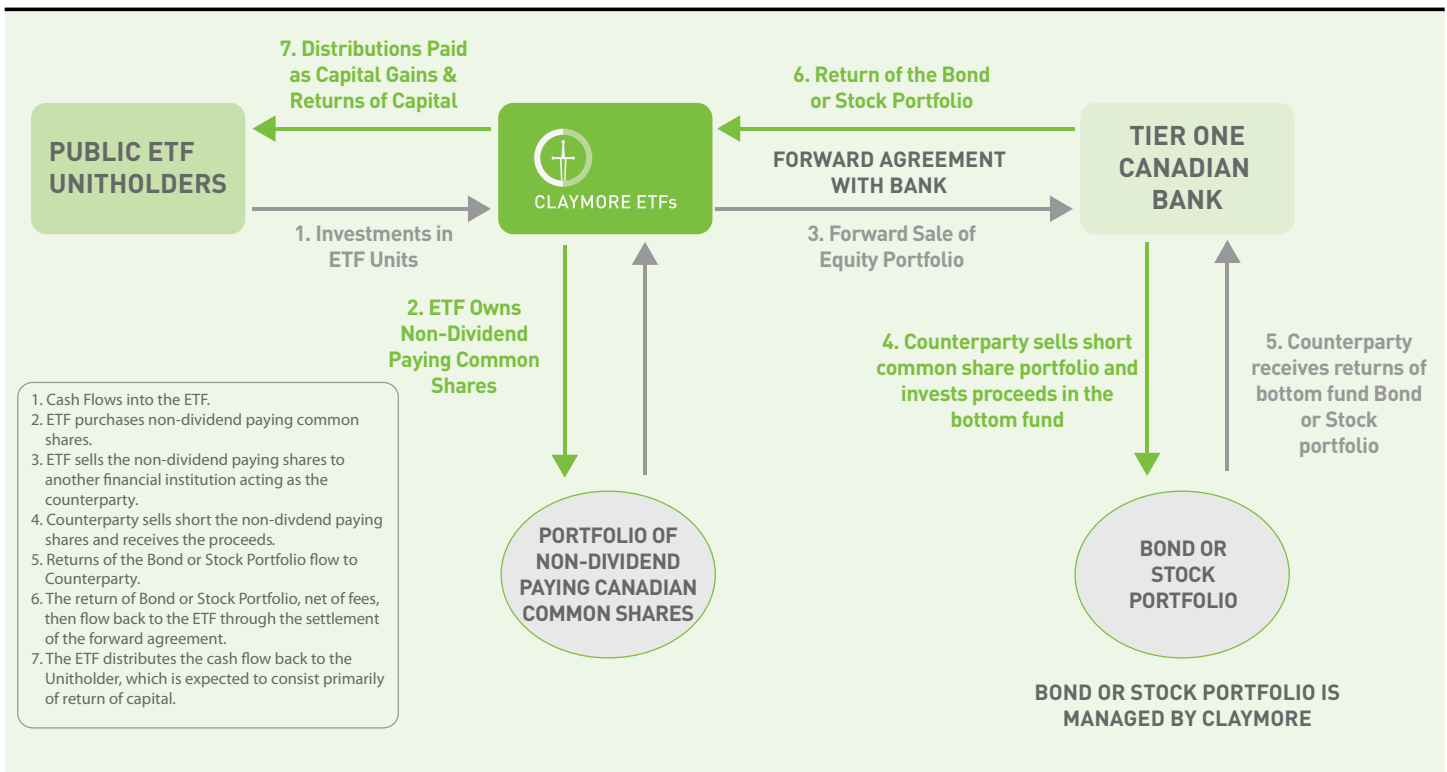


Claymore *Advantaged* ETFs

Return of Capital Distributions

Return of capital is the most tax-efficient category of income available to investors. A distribution that is considered return of capital is non-taxable in the year received, but decreases the adjusted cost base of the original purchase, thereby deferring taxation. When it comes time to sell the security, the capital gains tax (providing that there is a profit) will be paid on the selling price minus the new adjusted cost base.

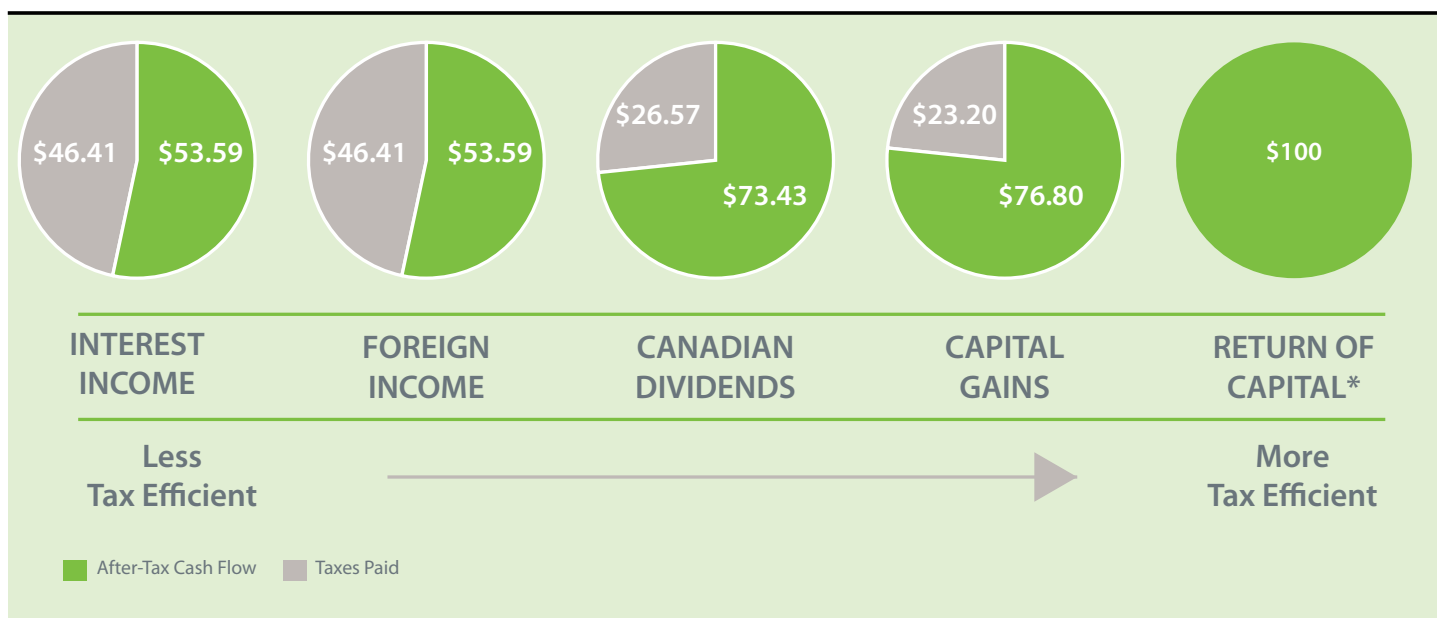
RETURN OF CAPITAL IN THE CLAYMORE ADVANTAGED ETFs



Illustrative purposes only. Complete information of Forward Agreements can be found in the Fund's prospectus.

The diagram above illustrates the mechanism by which Claymore effects the return of capital treatment. The forward agreement associated with the fund converts interest income into primarily return of capital. The returns of the funds are viewed as cash transfers between institutions, and not realized capital gains, dividends, or interest income. This process defers tax liability until the units are sold, or until the adjusted cost base reaches zero.

Types of Income and After-Tax Cash Flow



Illustrative purposes only. Example assumes an Ontario investor in 2010, who is subject to combined federal and provincial income tax rates of 46.41% on interest and foreign income. *Return of capital distributions are not taxable in the year they are received but typically lead to a higher capital gain when the investment is eventually sold.

Claymore Advantage ETFs Offering Details

	Claymore Global Monthly Advantaged Dividend ETF	Claymore Advantaged Canadian Bond ETF	Claymore Advantaged High-Yield Bond ETF	Claymore Advantaged Short Duration High Income ETF	Claymore Advantaged Short Duration High Income ETF (US \$ Units)	Claymore Advantaged Convertible Bond ETF
Ticker	CYH	CAB	CHB	CSD	CSD.U	CVD
Underlying Index	Zacks Global Multi-Asset Income Index	DLUX Capped Bond Index	Barclays Capital U.S. High-Yield Very Liquid Index	N/A	N/A	DEX Convertible Bond Index
Index Provider/ Sub-Advisor	Zacks Investment Research	PC Bond Analytics	Barclays Capital	Guggenheim Investment Management	Guggenheim Investment Management	PC Bond Analytics
Management Fee¹	0.60%	0.30%	0.50%	0.55%	0.55%	0.45%
Distribution Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Currency Policy	C\$ Hedge	N/A	C\$ Hedge	C\$ Hedge	US \$ Units	N/A
Registered Account Eligible	Yes	Yes	Yes	Yes	Yes	Yes
DRIP/PACC/SWP Eligible	Yes	Yes	Yes	Yes	Yes	Yes